

To: *Bucharest Stock Exchange*
Romanian Financial Supervisory Authority

CURRENT REPORT 10/2024

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	26.08.2024
Name of the Company	Premier Energy PLC
Registered Office	Themistokli Dervi, 48, Athienitis Centennial Building, 3rd Floor, Apartment/Office 303, 1066, Nicosia, Cyprus
Email	investor.relations@premierenergygroup.eu
Registration no. with Cyprus companies' registry	HE316455
Subscribed and paid share capital	EUR 125,001.25
Total number of shares	125,001,250
Symbol	PE
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Int'l Category

Important events to be reported: Increase of participation in a subsidiary

The management of Premier Energy PLC (hereinafter referred to as the "Company") informs the market that following the conclusion of a Share Purchase Agreement, the Company has increased its participation in its subsidiary, True Energy Management S.R.L., from 60% to 75%.

The subsidiary owns and operates the Company's cogeneration balancing plant, located in Fagaras, Romania, having an installed capacity of 13.2 MW electricity. The plant, which was acquired in October 2022, completed its revamping process in March 2024 and commenced commercial operations in June 2024. C.N.T.E.E. TRANSELECTRICA issued the system services balancing certification in May 2024 while the plant commenced commercial electricity balancing operations in early July 2024.

Balancing the electricity grid ensures supply and demand are matched in real-time, preventing system disruptions. Balancing costs, which were unsustainably high in May and June of this year and are generally incurred by electricity producers such as renewable energy plants as well as electricity suppliers, arise from actions like adjusting generation to maintain stability.

Jose Garza

CEO