

Investor News

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Premier Energy together with Motor Oil Renewable Energy Single Member S.A. signs the development of two photovoltaic projects with a combined capacity of 86 MW and with 18 MW of storage capabilities

Premier Energy Group, through Alive Renewable Holding Limited, alongside Motor Oil Renewable Energy Single Member S.A. (“MORE”), have signed the acquisition of two new photovoltaic projects for renewable electricity production.

These two projects boast a combined capacity of 86 MW and also have an add-on storage capability of 18 MW, underscoring the companies' commitment to expanding the renewable energy infrastructure. The acquisition is subject to customary competition clearance and FDI approvals.

The photovoltaic projects are located in Buzau County.

The development activities will be coordinated by Alive Capital S.A., part of the Premier Energy Group. Premier Energy and MORE expect to complete the construction of the projects by the second half of 2025.

This acquisition confirms Premier Energy Group's strategy to continue targeting new strategic acquisitions and developing new projects in the field of renewable energy as part of its vertically integrated business model, in line with its commitment to directly contribute to energy security and help in combating climate change.

About Premier Energy

- Premier Energy is also the third largest natural gas distributor in terms of volumes and network size (over 3,600 km) covering various counties as well as one of the largest natural gas suppliers in Romania.
- Premier Energy is dedicated to developing renewable energy infrastructure in Romania and Moldova, with over 1,000 MW of renewable energy generation capacity in ownership, management, or development.
- Premier Energy is a leader in the electricity market in Moldova, supplying and distributing electricity to approximately 70% of the population, with nearly 1 million consumption points.
- Premier Energy currently supplies electricity and gas to approximately 2.4 million supply points in Romania and Moldova