

Investor News

28 June 2024

Premier Energy PLC has amended its €80 million facility loan agreement with J&T Banka, a.s. (“J&T Facility”) by decreasing the interest rate on the facility from Euribor + 4.90% to Euribor + 3.75% along with reducing the annual amortization payment from €10 million to €6 million starting with the 2025 repayment. Furthermore, the maturity date of the loan was extended to 29 June 2029 (from 30 June 2027). As part of this amendment, Premier Energy PLC made an early repayment of the loan amounting to €10 million. Along with a scheduled €10 million amortization payment due on 30 June 2024, the loan size outstanding will be reduced to €60 million as of the end of this month.

As disclosed in the IPO Prospectus dated 7 May 2024, the J&T Facility was historically secured with a corporate guarantee provided by Emma Alpha Holdings Ltd as well as a pledge over all of the Premier Energy PLC shares held by Emma Alpha Holdings Ltd. As part of the IPO process which materialized with a listing on the BVB on 28 May 2024, the corporate guarantee and Premier Energy PLC share pledge were released against an undertaking that security shall be created over the 92.74% of the shares that Premier Energy PLC holds in Joseco Holdings Co. Limited and 100% of the shares it owns in Ligatne Limited. These share pledges will be created in the coming weeks.

Moreover, the Premier Energy Group’s subsidiary Ecoenergia S.R.L. has fully repaid its loan with Vista Bank (Romania) S.A. and Credit Agricole Bank Romania S.A. The €22 million loan facility had approximately €15 million of outstanding amounts remaining prior to the full repayment.

The decision to amend the J&T Facility and to repay the loan facility in Ecoenergia aligns with the company’s ongoing strategy to optimize its capital structure and enhance shareholder value.

About Premier Energy PLC

- Premier Energy is also the third largest natural gas distributor in terms of volumes and network size (over 3,600 km) covering various counties as well as one of the largest natural gas suppliers in Romania.
- Premier Energy is dedicated to developing renewable energy infrastructure in Romania and Moldova, with over 1,000 MW of renewable energy generation capacity in ownership, management, or development.
- Premier Energy is a leader in the electricity market in Moldova, supplying and distributing electricity to approximately 70% of the population, with nearly 1 million consumption points. Premier Energy currently supplies electricity and gas to approximately 2.4 million supply points in Romania and Moldova